

**For Immediate Release**

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**Wells Fargo Funding Authorizes Data-Vision's RemoteDocs® Secure Electronic Delivery Solution for its Mortgage Correspondents**

*Wells Fargo Funding Approves Correspondent Lenders' use of Data-Vision's RemoteDocs Secure Electronic Delivery for Electronic Disclosures; Data-Vision to be Listed as an Authorized Vendor on Wells Fargo's External Website*

MISHAWAKA, IND. – December, 2009 – Data-Vision, Inc., [www.d-vision.com](http://www.d-vision.com) a leading pioneer in Internet lending technologies announced today that its RemoteDocs Secure Electronic Delivery solution has been authorized by Wells Fargo Funding for use by its correspondent lenders as an eDisclosure delivery solution. Wells Fargo's correspondents that have received approval to deliver electronic disclosures may elect to use Data-Vision's RemoteDocs to securely send electronic mortgage disclosures.

Correspondents using Data-Vision's RemoteDocs will benefit from improved compliance with federal and state regulators including the new Regulation Z and RESPA changes which add significant new timing and delivery issues for early disclosures. In essence, lenders are required to provide good faith and truth-in-lending disclosures within three business days after receiving a mortgage loan application and before any fees are collected from the consumer, other than a reasonable credit check fee.

The rules also impose a waiting period of seven business days between the early disclosure and closing date. Additionally, lenders must provide revised disclosures, including a revised annual percentage rate if the existing interest rate significantly changes between the time the early disclosure is provided and the closing date. These revised disclosures must be received by the consumer at least 3 business days prior to closing. Please check with your investors for additional requirements.

Data-Vision's RemoteDocs offers immediate secure document delivery of initial and revised disclosures which allows Wells Fargo's correspondents to meet these new requirements. Data-Vision's integration, which has been approved by Wells Fargo to fully automate the disclosure process, automatically dates and time, stamps each step of the process providing a detailed audit trail.

“We are delighted that Wells Fargo has authorized RemoteDocs for use by its correspondents to help streamline the secure electronic delivery and audit process. This certification will allow Data-Vision to meet the growing demand for secure electronic delivery of initial and revised disclosures,” stated Randy Schmidt, president of Data-Vision.

Correspondents can gain access to the RemoteDocs solution by licensing it directly from Data-Vision. To learn more about how Data-Vision’s RemoteDocs can work for you visit <http://www.d-vision.com/remotedocs>. Contact John Dempsey at 888-925-8625 or [sales@d-vision.com](mailto:sales@d-vision.com).

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#### **About Data-Vision**

**Data-Vision, Inc.**, founded in 1993 and based in Mishawaka, Ind., offers *The Path To e-Lending* through a comprehensive suite of on-line services that are efficient, secure and easy-to-use. Data-Vision enables mortgage lenders to quickly and affordably bring e-lending solutions to market, complete with leading-edge capabilities including on-line originations, instant decisioning, electronic document delivery and more.

Data-Vision’s solutions provide the ultimate in flexibility, maximized ROI and advanced on-line functionality. Our on-line services can be customized to meet each lender’s unique requirements, specific lending channels and brand image. For more information about Data-Vision visit [www.d-vision.com](http://www.d-vision.com), or contact the company’s sales department at 888.925.8625.